



OFFICE OF THE
STATE AUDITOR



◦ STATE OF UTAH ◦

Point of the Mountain State Land Authority

Agreed-Upon Procedures

For the year ended June 30, 2023
October 13, 2023

Office of the State Auditor

Audit Leadership:

John Dougall, State Auditor

Jason Allen, CPA, CFE, Audit Director

Caleb Crump, Audit Senior



OFFICE OF THE
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Independent Auditor's Report

To the Board of Directors,
and

Alan Matheson, Executive Director
Point of the Mountain State Land Authority

We have performed the procedures enumerated below on the Point of the Mountain State Land Authority's expenditures for the year ended June 30, 2023. The Authority is responsible for its accounting records and compliance with applicable state laws, rules, and requirements.

The Authority has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of providing an annual accounting report and oversight in accordance with *Utah Code 51-2a*. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures performed and the associated findings are as follows:

1. We selected two timesheets during the period and determined that the employee's pay was properly approved and that payroll charges are within the established budget.
2. We selected 25 disbursements, which represents the lesser of 25 disbursements or 10% of disbursements, and determined the disbursement:
 - a. Was consistent with the Authority's purpose.
 - b. Agreed to the receipt or invoice supporting the amount and payee.
 - c. Was authorized consistent with the Authority's policies and procedures.
 - d. Was in compliance with the Authority's purchasing policy (bids, quotes, etc.).
3. We selected one month during the period and determined the credit card or purchasing card purchases were reconciled to original receipts by someone other than the card holder.

We found no exceptions as a result of these procedures.

We were engaged by the Authority to perform this agreed-upon procedures engagement and conducted our engagement in accordance with the attestation standards established by the American Institute of Certified Public Accountants. An agreed-upon procedures engagement involves 1) the performing of specific procedures that the Authority has agreed to and acknowledged to be

appropriate for the intended purpose of the engagement, and 2) reporting on findings based on the procedures performed. We were not engaged to and did not conduct an examination or review engagement, the objectives of which would be the expression of an opinion or conclusion, respectively, on the Authority's expenditures. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to agreed-upon procedure engagements.

Office of the State Auditor

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Salt Lake City, Utah

October 4, 2023