



OFFICE OF THE
STATE AUDITOR



STATE OF UTAH

Point of the Mountain State Land Authority

Agreed-Upon Procedures

For the year ended June 30, 2024

Report No. 24-10

Office of the State Auditor

Audit Leadership:

John Dougall, State Auditor

Jason Allen, CPA, CFE, Audit Director

Jordan Kattelman, CPA, Audit Supervisor



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Independent Auditor's Report

To the Board of Directors,
and

Michael Ambre, Executive Director
Point of the Mountain State Land Authority

We have performed the procedures enumerated below on the Point of the Mountain State Land Authority's (Authority) expenditures for the year ended June 30, 2024. The Authority is responsible for its accounting records and compliance with applicable state laws, rules, and requirements.

The Authority has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of providing an annual accounting report and oversight in accordance with *Utah Code 51-2a*. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures performed and the associated findings are as follows:

1. We selected two timesheets from each employee during the period and determined whether the employee's pay was properly approved.
2. We determined the reasonableness of total payroll expenses by comparing employee compensation to approved amounts and that total payroll expenses are within the established budget.
3. We selected 25 non-payroll expenditures to determine whether the expenditure:
 - a. Was consistent with the Authority's purpose.
 - b. Agreed to the receipt or invoice supporting the amount and payee.
 - c. Was authorized consistent with the Authority's policies and procedures.
 - d. Was in compliance with the Authority's purchasing/procurement policy (bids, quotes, etc.).
4. We obtained the credit card or purchasing card statements for 12 selected months and determined whether purchases were adequately supported by detailed receipts. We did not identify unsupported purchases or missing receipts. We also determined whether the monthly statements were reconciled to receipts monthly by someone other than the card holder.

We found no exceptions as a result of these procedures.

We were engaged by the Authority to perform this agreed-upon procedures engagement and conducted our engagement in accordance with the attestation standards established by the American

Institute of Certified Public Accountants. An agreed-upon procedures engagement involves 1) the performing of specific procedures that the Authority has agreed to and acknowledged to be appropriate for the intended purpose of the engagement, and 2) reporting on findings based on the procedures performed. We were not engaged to and did not conduct an examination or review engagement, the objectives of which would be the expression of an opinion or conclusion, respectively, on the Authority's expenditures. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to agreed-upon procedure engagements.

Office of the State Auditor

Office of the State Auditor
Salt Lake City, Utah
October 18, 2024