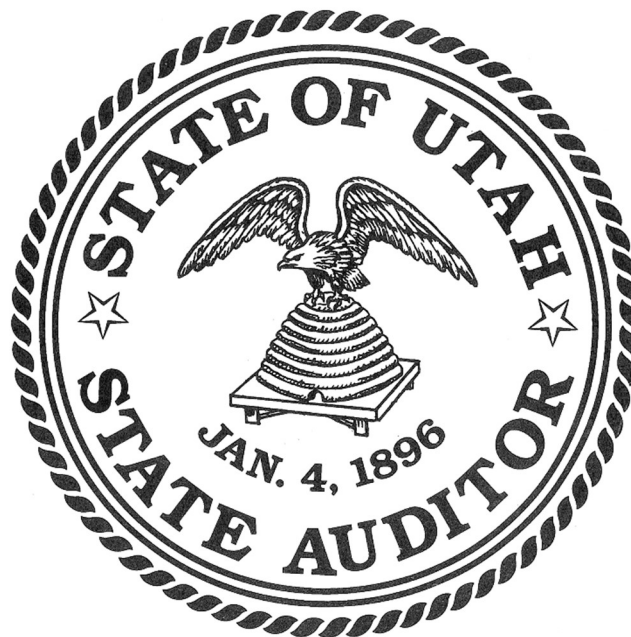


Point of the Mountain State Land Authority

Agreed-Upon Procedures
For the Period July 1, 2021 to June 30, 2022



Office of the State Auditor

AUDIT LEADERSHIP:

John Dougall, State Auditor
Jason Allen, CPA, CFE, Audit Director
Caleb Crump, Audit Senior



Office of the
State Auditor

Independent Auditor's Report

To the Board of Directors,
and
Alan Matheson, Executive Director
Point of the Mountain State Land Authority

We have performed the procedures enumerated below on the Point of the Mountain State Land Authority's accounting records and compliance with certain state laws, rules, and requirements for the period July 1, 2021 through June 30, 2022. The Authority is responsible for its accounting records and compliance with applicable state laws, rules, and requirements.

The Authority has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of providing an annual accounting report and oversight in accordance with *Utah Code 51-2a*. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed and our findings are summarized as follows:

1. We reviewed the Authority's posting of financial information to the Transparent Utah website for compliance with *Utah Public Finance Website* policy # 01-01.02.B and C.

We found one transaction totaling \$16,737.50 which was not included in the upload to the Transparent Utah website. The transparency team and the State Division of Finance are working together to identify and resolve this issue.

2. We selected 23 disbursements, which represents 10% of disbursements, and determined whether the disbursement:
 - a. Was consistent with the Authority's purpose.
 - b. Agreed to the receipt or invoice supporting the amount and payee.
 - c. Was authorized consistent with the Authority's policies and procedures.
 - d. Was in compliance with the Authority's purchasing policy (bids, quotes, etc.)

We found no exceptions as a result of these procedures.

3. We selected one month during the period and determined whether the credit card or purchasing card purchases were reconciled to original receipts by someone other than the card holder.

We found no exceptions as a result of these procedures.

We were engaged by the Authority to perform this agreed-upon procedures engagement and conducted our engagement in accordance with the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. An agreed-upon procedures engagement involves 1) the performing of specific procedures that the Authority has agreed to and acknowledged to be appropriate for the intended purpose of the engagement, and 2) reporting on findings based on the procedures performed. We were not engaged to and did not conduct an examination or review engagement, the objectives of which would be the expression of an opinion or conclusion, respectively, on the accounting records and compliance with certain state laws, rules, and requirements. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Authority and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to agreed-upon procedure engagements.

A handwritten signature in black ink that reads "Office of the State Auditor". The signature is written in a cursive, flowing style.

Office of the State Auditor
Salt Lake City, Utah
January 4, 2023