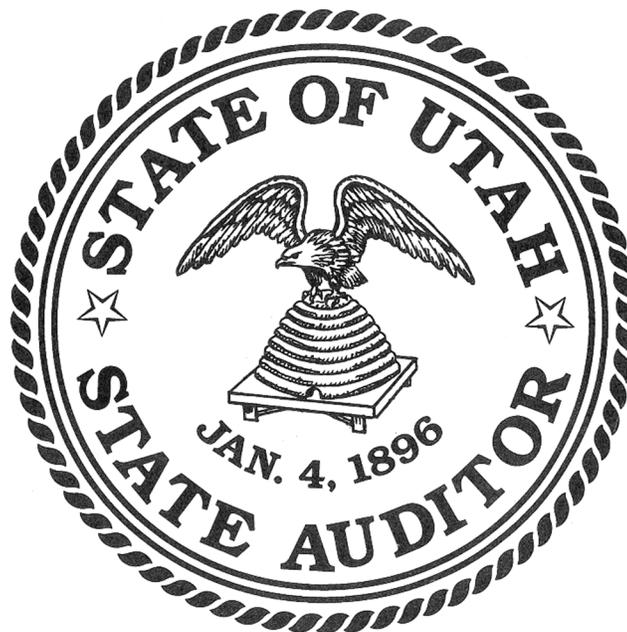


Point of the Mountain State Land Authority

Agreed-Upon Procedures
For the Period July 1, 2020 to June 30, 2021



Office of the State Auditor

AUDIT LEADERSHIP:

John Dougall, State Auditor
Jason Allen, CPA, CFE, Audit Director
Sean Clayton, Audit In-Charge



Office of the
State Auditor

Independent Auditor's Report on Applying Agreed-Upon-Procedures Regarding the Point of the Mountain State Land Authority

To the Board of Directors,
and
Alan Matheson, Executive Director
Point of the Mountain State Land Authority

We have performed the procedures agreed to by the Point of the Mountain State Land Authority (Authority). We have applied the agreed-upon procedures as listed below that were specified and agreed to by the Authority pursuant to *Utah Code 51-2a* for the period from July 1, 2020 through June 30, 2021. The sufficiency of the procedures performed is solely the responsibility of the Authority. Consequently, we make no representations regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The procedures we performed and our findings are summarized as follows:

1. We reviewed the Authority's posting of financial information to the Transparent Utah website for compliance with *Utah Public Finance Website* policy # 01-01.02.B and C.
2. We selected 15 disbursements, which represents 10% of disbursements and determined whether the disbursement:
 - a. Was consistent with the Authority's purpose.
 - b. Agreed to the receipt or invoice supporting the amount and payee.
 - c. Was authorized consistent with the Authority's policies and procedures.
 - d. Was in compliance with the Authority's purchasing policy (bids, quotes, etc.)
3. We selected one month during the period and determined whether the credit card or purchasing card purchases were reconciled to receipts by someone other than the card holder.

We found no exceptions as a result of these procedures.

This agreed-upon procedures engagement was conducted in accordance with the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review of the Authority's expenditures, the objectives of which would be the expression of an opinion or conclusion, respectively, on compliance with specified requirements. Accordingly, we do not express such an opinion

or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of the agreed-upon procedures and the results of those procedures. Accordingly, this communication is not suitable for any other purpose. However, pursuant to *Utah Code* Title 63G Chapter 2, this report is a matter of public record, and as such, its distribution is not limited.

Office of the State Auditor

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September 30, 2021